



## AUDITORS' REPORT

1. a) We have audited the Receipt & Payment Account of **Dept. of Computer Application fund of K.L.S. College, Nawada** for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017. These financial statements are the responsibility of the college. Our responsibility is to express an opinion on these financial statements based on our audit.
- b) We conduct our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

### 2. *We further report that :-*

Our observation on such verification is mentioned as under:-

- a) The college has not prepared any cash trial or Receipt and Payment account for the financial year ended on 31<sup>st</sup> March 2017. We have prepared Receipt & Payment account on the basis of Daily collection register & bank statement and verified the same with the other records available with the college.
- b) College is not updated Cash book, Bank book, Voucher, Ledger of this fund. It is suggested that at least cash book, Vouchers and expenditure ledger should be updated so that college can compute head wise expenditure at any point of time and also have control over actual expenditure and can compare with budgeted expenditure.
- c) Vouchers and supporting documents of all major should be mentioned properly.
- d) Monthly/quarterly bank reconciliation statement is required to be prepared by the college to ensure good control over books of accounts and evade any possibility of fraud.
- e) During the course of test examination we observed that no material discrepancy found, but books of account position is not very good since long time. It should be improved as soon as possible. In the absence of proper books of account, it is not possible to give proper opinion on his accounts.
- f) In our opinion and to the best of our information and according to the explanation given to us, the statements give a true and fair view-

In case of Receipts and Payments Account for the period ended 31<sup>st</sup> March, 2016.

Place : Nawada  
Date : 09<sup>th</sup> September, 2017

**For Kumar Mekanji & Associates**  
Chartered Accountants



**Mukesh Kumar**  
Partner  
(M.No.- 061833)



**K.L.S. COLLEGE, NAWADA**

**Receipt & Payment Account of Dept. of Computer Application (Vocational Course)**  
for the year ended 31st March 2017

RECEIPTS		PAYMENTS	
Particulars	Amounts	Particulars	Amounts
To Opening Balance (CBI- A/c No-2255099800)	371,841.80	T.A	12,400.00
Collection from Student	454,370.00	Paid to Global India for Web site	314,000.00
		Share of M.U. paid	12,899.00
		Remuneration to Staff	63,700.00
		Books Purchases	63,417.00
		Remuneration to sweeper (Ajay Dom)	34,510.00
		Generator Repair	5,500.00
		Gate, Grill construction & Repair	139,522.00
		Printing & Stationery	6,750.00
		Bank Charges	172.50
		<b>Closing Balance</b>	<b>173,341.30</b>
		<b>(CBI- A/c No-2255099800)</b>	
<b>TOTAL</b>	<b>826,211.80</b>	<b>TOTAL</b>	<b>826,211.80</b>

Date: 09th September 2017  
Place: Nawada

As per our report of even date annexed  
For Kumar Mekanji & Associates  
Chartered Accountants



Mukesh Kumar  
(Partner)  
M.No. 061833

*[Signature]*  
18/9/17  
Accountant

*[Signature]*  
18.9.17  
Bursar

*[Signature]*  
18/9/17  
Principal  
K.L.S. College, Nawada



**K.L.S. COLLEGE, NAWADA**

**BANK RECONCILIATION STATEMENT  
(CENTRAL BANK OF INDIA)  
AS ON 31ST MARCH, 2017**

**Dept. of computer application fund**

Balance as per Cashbook (31.03.2017)	173,341.30
Add: Cheque issued but not cleared Ch. No- 957 dated 01.03.2017	9,744.00
	<hr/>
Balance as per Bank Statement (31.03.2017)	<u>183,085.30</u>



*Handwritten signature*  
18/3/17

**K.L.S. COLLEGE, NAWADA**

**Receipt & Payment Account for the year ended 31 st March 2017**

RECEIPTS			PAYMENTS		
Particulars	Amounts	Amounts	Particulars	Amounts	Amounts
<b>Opening Balance- Fund Account</b>		#####			
<b>1 College M.U. Fund Account</b>			<b>1 College M.U. Fund Account</b>		
Collection from Student (for Misc. fund)	815,159.00		Transfer to General Fund	1,000,000.00	1,000,000.00
	-	815,159.00			
<b>2 General Fund Account</b>			<b>2 General Fund Account</b>		
Collection from Student (for Misc. fund)	7,718,888.00		Construction, Rep. & Maint. Exp.	783,581.00	
For Ex-service men welfare fund	136,120.00		Remuneration to Comp Operator	121,800.00	
Transfer from Exam. Fund	500,000.00		Ex- Service Men welfare	308,209.00	
Transfer from MU. Fund	1,000,000.00	9,355,008.00	Contengency Expenses	131,686.00	
			Refreshment for guest and staff	63,800.00	
<b>3 U.G.C. Fund Account</b>			Electric wiring and repairing exp.	373,635.00	
	-	-	Furniture Repairing exp	58,300.00	
<b>4 Scholarship Fund Account</b>			Furniture Construction (Chem dep)	860,257.00	
Welfare dept. Nawada	2,486.00		Advertisment	32,500.00	
From Zila Kalyan Padadhika	694,060.00		TDS Return filling expenses	12,000.00	
Transfer from Salary NT fun	1,130,000.00	1,826,546.00	Daily wages(Ajay Dom)	15,000.00	
			Printing & Stationery	210,487.00	
<b>5 Salary Account (Teacher)</b>			Travelling & Conveyance Allowance	157,274.00	
Grant from M.U. for Salary D.A., Arrear D.A, salary etc		15,766,817.00	Construction for Water Supply	295,389.00	
<b>6 Salary Account (Non-Teacher)</b>			Labour payment	189,870.00	
Grant from M.U. for Salary, D.A., Arrear D.A, etc.	14,087,028.00		IT care (software supply)	732,857.00	
Transfer from Exam Fund	2,200,000.00		Remuneration for Form verification	11,324.00	
Transfer from Scholarship.	2,330,000.00	18,617,028.00	NAAC	172,541.00	
<b>7 Examination Fund Account</b>			Notice Board construction	10,600.00	
Collection from Student	6,095,194.00		Payment to Security guard	170,978.00	
Transfer from Salary Teacher fund A/c	700,000.00		Diesel	12,400.00	
Transfer from Salary Non teacher fund A/c	600,000.00	7,395,194.00	Painting & repairing of school buildi	451,855.00	
			Expenses on national festival	12,500.00	
			CCTV Installetion	699,557.00	
			Paid to Global India	107,580.00	
			Goegrphy conference exp.	10,000.00	
			Bondery wall repairing	130,000.00	
			Inter Council registration online	50,550.00	
			News Paper	4,665.00	
			NSS share to MU	20,000.00	
			NSS work	30,000.00	
			Paid to BSNL	771.00	
			Latrin Construction	217,752.00	
			Rem for online registration	67,800.00	
			Rem. For Inter admission (inter cou	34,050.00	
			CD making charges for scholarship	340.00	
			Bank Charges	2,311.50	6,564,219.50
			<b>3 U.G.C. Fund Account</b>		
			Paid to Ajay Verma (Contractor) (For const. of Liab. Building)	800,000.00	
			Membership fee (IQAC)	60,000.00	860,000.00
<b>C.F.</b>	<b>TOTAL</b>	<b>77,352,257.95</b>	<b>C.F.</b>	<b>TOTAL</b>	<b>8,424,219.50</b>

**K.L.S. COLLEGE, NAWADA**  
**Receipt & Payment Account for the year ended 31 st March 2015**

RECEIPTS			PAYMENTS		
Particulars	Amounts	Amounts	Particulars	Amounts	Amounts
B.F.	TOTAL	77,352,257.95	B.F.	TOTAL	8,424,219.50
			<b>4 <u>Scholarship Fund Account</u></b>		
			Paid to BSEB	380,722.00	
			Transfer to Salary NT Fund	#####	
			Bank Charges	38.50	
				-	2,710,760.50
			<b>5 <u>Salary Account (Teacher)</u></b>		
			Salary, D.A., Arrear. Salary, and advance Salary	13,195,254.00	
			Arrear DA	812,655.00	
			Income Tax Paid	2,241,821.00	
			Transfer to Exam. Fund	700,000.00	
			Service Tax	43,500.00	
			Bank Charges	172.50	16,993,402.50
			<b>6 <u>Salary Account (Non-Teacher)</u></b>		
			Salary, D.A. , Arrear & Adv. paid	13,286,610.00	
			Demonstrator Salary	3,691,120.00	
			Income Tax Paid (NT & Dem.)	260,076.00	
			Transfer to exam. Fund	600,000.00	
			Transfer to Scholarship fund	1,130,000.00	
			Arrear DA (NT & Dem.)	811,876.00	19,779,682.00
			<b>7 <u>Examination fund Account</u></b>		
			Bank Charges	1,056.50	
			Transfer to Salary- Non Teacher fund	2,200,000.00	
			Conveyance exp	8,660.00	
			Enlistment fee	378,922.00	
			Transfer to General Fund	500,000.00	
			Registration fee Part I,II,III with late fine	1,668,782.00	
			Degree. Exam fee Part I,II & III with late fine	2,601,598.00	
			Paid to BSEB for Reg. & Exam. Fee	938,659.00	
			Test Exam fee	119,944.00	
			Printing exp. (Arvind Press)	163,660.00	
			Remuneration for test exam.	28,082.00	
			Purchases of exam. Form	12,000.00	8,621,363.50
			<b>Closing balance</b>		
			<b>Fund Account</b>		20,822,829.95
	TOTAL	77,352,257.95		TOTAL	77,352,257.95

Date:09th September 2017  
Place: Nawada

As per our report of even date annexed  
For Kumar Mekanji & Associates  
Chartered Accountants

Mukesh Kumar  
(Partner)

Accountant

M.No. 061833

Burser

Principal



**K.L.S. COLLEGE, NAWADA**

**Statement of Fund Account**  
**for the year ended 31st March 2017**

<b>Sl. No.</b>	<b>Fund Account</b>	<b>A/C No.</b>	<b>Opening Balance</b>	<b>Receipts</b>	<b>Payments</b>	<b>Closing Balance</b>
1	M.U.Fund Account	79792	12,621,447.16	815,159.00	1,000,000.00	12,436,606.16
2	General Fund Account	79816	525,400.29	9,355,008.00	6,564,219.50	3,316,188.79
3	U.G.C. Fund Account	79963	3,482,623.30	-	860,000.00	2,622,623.30
4	Scholarship Fund Account	79838	1,153,189.30	1,826,546.00	2,710,760.50	268,974.80
5	Salary (Teacher) Account	79930	2,088,217.90	15,766,817.00	16,993,402.50	861,632.40
6	Salary (Non-Teacher) Account	79929	1,884,340.70	18,617,028.00	19,779,682.00	721,686.70
7	Examination Fund	909422	1,821,287.30	7,395,194.00	8,621,363.50	595,117.80
						-
			23,576,505.95	53,775,752.00	56,529,428.00	20,822,829.95

2017-18

Deposit	Drawing	Balance	B. Stat	Diff
719663		#####	#####	-
-	-	2,622,623.30	2,622,623.30	
79310	55460	292,824.80	292,824.80	
12146044	12042734	964,942.40	964,942.40	
32452631	12163826	#####	#####	-

**K.L.S. COLLEGE, NAWADA**

**BANK RECONCILIATION STATEMENT  
(CENTRAL BANK OF INDIA)  
AS ON 31ST MARCH, 2017**

**Exam. Fund A/c**

	<b><u>AMOUNTS</u></b>
Balance as per Cash book (31.03.2017)	595,117.80
Add: Cheque issue but not cleared Amount	
Ch No 284 04.03.17 3,192.00	
287 04.03.17 3,784.00	
289 04.03.17 <u>2,960.00</u>	9,936.00
	<hr/>
Balance as per Bank Statement (31.03.2017)	<u><u>605,053.80</u></u>

**General. Fund A/c**

	<b><u>AMOUNTS</u></b>
Balance as per Cash book (31.03.2017)	3,316,188.79
Add: Cheque 6 issue but not cleared	
Ch No 818 31.03.17 4,520.00	
819 31.03.17 <u>5,250.00</u>	9,770.00
	<hr/>
Balance as per Bank Statement (31.03.2017)	<u><u>3,325,958.79</u></u>

**K.L.S. COLLEGE, NAWADA**

**Receipt & Payment Account of Dept. of Computer Application (Vocational Course)**  
**for the year ended 31st March 2017**

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		Gate, Grill construction & Repair	139,522.00
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		Bank Charges	172.50
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Date: 09th September 2017  
Place: Nawada

As per our report of even date annexed  
For Kumar Mekanji & Associates -  
Chartered Accountants

Mukesh Kumar  
(Partner)  
M.No. 061833

Accountant

Burser

Principal

**K.L.S. COLLEGE, NAWADA**

**BANK RECONCILIATION STATEMENT  
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